



**SCOUTS**<sup>®</sup>  
Creating a Better World

World Organization of the Scout Movement  
Organisation Mondiale du Mouvement Scout  
Всемирная Организация Скаутского Движения  
Organización Mundial del Movimiento Scout  
المنظمة العالمية للحركة الكشفية

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To : International Commissioners

June 2008

**Accounts and Balance Sheet as at 30 September 2007**

Dear Colleagues,

I am pleased to send you herewith the audited report of the Accounts and Balance Sheet for the financial year ended 30 September 2007 of the World Scout Bureau, as accepted by the World Scout Committee at its last meeting.

You will note, when reading page 7 of the document, that for the first time in several years, the World Scout Bureau has unfortunately closed its fiscal year with a slight deficit of **CHF 8,676**, i.e. exactly **0.06%** of its income.

This deficit is due to unexpected costs linked to the departure of several staff members in the Africa Regional Office as well as a lack of expected income, more precisely in the funding of projects for this same Regional Office which turned out to be far below the budgeted figures. Appropriate measures have since been taken in order to rectify the situation during the 2007-2008 fiscal year. The situation was not helped by the fact that this office has also had three Financial Managers in a period of only six months without any period of handover between them.

The positive results obtained in the five other Regional Offices and the Central Office, in particular thanks to rigorous management, did not compensate for the deficit in the Africa Regional Office.

We continue to manage our income in the most cost effective way through our day-to-day efforts, keeping our expenses at a level which is in line with our income, strategic priorities and budget.

Finally, I am pleased to inform you that, in keeping with our policy of transparency, the accounts for the years ended 30 September 2007 and 30 September 2006, are now available online on our website [scout.org](http://scout.org).

I am of course at your disposal should you need additional information, and I thank you very much for your continuing support.

Yours in Scouting,

Luc Panissod  
Acting Secretary General

**Enclosure** : mentioned